

Explanation of variances 2024/25 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025	2024	Variance	Variance	Explanation Required?		Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£	£	%	Is > 15%	Is > £100,000	
1 Balances Brought Forward	26,133.99	46,872					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	13,412	12,570	842	6.70%	NO	NO	
3 Total Other Receipts	9,969	5,671.72	4,297	75.77%	YES	NO	
4 Staff Costs	3,007	3,652.99	-646	17.68%	YES	NO	4 hours per week, monthly pay 249.65, per annum 2,995.8
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	24,571	35,326.20	-10,755	30.45%	YES	NO	
7 Balances Carried Forward	21,937	26,133.99	-4,197	16.06%	YES	NO	
8 Total Cash and Short Term Investments	21,937	26,133.99	-4,197	16.06%	YES	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	244,617	237,152	7,465	3.15%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	